

Current Report No. 11/2019

Date: December 18th 2019

Establishment of Notes Programme and execution of issue agreement concerning its establishment

The Management Board of MLP Group S.A. (the "Company") announces that on December 9th 2019 it passed Resolution No. 1/12/2019 to establish a notes programme (the "Notes Programme"), pursuant to which on December 18th 2019 the Company executed an issue agreement with Bank Polska Kasa Opieki S.A. of Warsaw, as the arranger, calculation agent, dealer, technical agent, offering broker and bookrunner, and with Pekao Investment Banking S.A. of Warsaw, as the arranger, technical agent, offering broker and dealer, (the "Agreement") concerning establishment of the Notes Programme.

The Agreement provides for the issuance of notes in series, to be offered to qualified investors within the meaning of Article 2(e) of Regulation (EU) 2017/1129 of the European Parliament and of the Council of June 14th 2017 on the prospectus to be published when securities are offered to the public or admitted to trading on a regulated market, and repealing Directive 2003/71/EC, in a public offering based on invitations to acquire notes in accordance with Art. 33.1 of the Polish Act on Bonds of January 15th 2015. Under the Programme, the Company may issue multiple series of notes on the terms and conditions set forth in the Agreement, up to an amount of EUR 60,000,000, being the maximum aggregate nominal amount of all notes issued and outstanding under the Programme. Notes to be issued pursuant to the Agreement will be unsecured notes, conferring the right to cash payments only. They will be introduced to the alternative trading system operated by the Warsaw Stock Exchange. The maturities of notes issued under the Programme may not be longer than ten years. The detailed terms and conditions of each series of notes will be set out in the relevant issue documents.

Legal basis:

Article 17(1) of MAR – Inside information